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Sector Focus

The Technology Industry in 2022

An Examination of the Four Most Important Market Trends

Over the last two years, the IT industry has mostly thrived, but is that momentum sustainable? Technology businesses should redouble their efforts to improve transparency, agility, cooperation, sustainability, and digital innovation in order to enable the next wave of growth. In our 2022 technology industry forecast, you can learn more about these important focus areas.

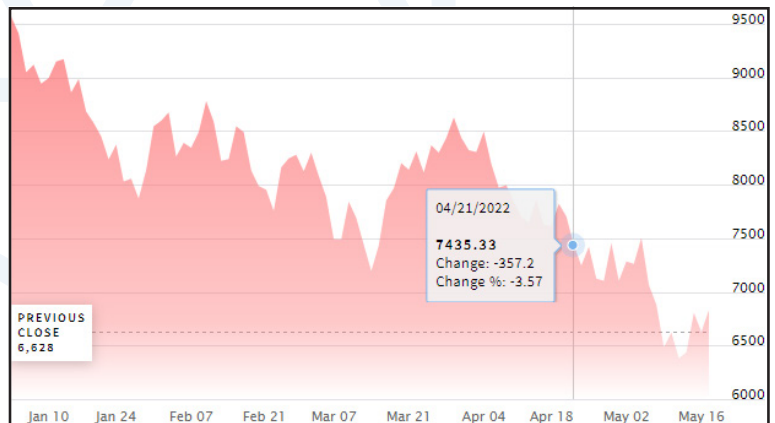
Laying the Groundwork for Future Expansion

When the pandemic first broke out two years ago, it hurled many businesses into the future, hastening digital transformation. As remote work became more prevalent and market demands changed, work environments transformed overnight. To accelerate their transformation efforts, Deloitte advised technology companies to improve their supply chains for better transparency and resiliency, as well as adopt cloud, everything-as-a-service (XaaS), and edge intelligence.

We recommended technology sector leaders to review where and how production occurs, focusing on boosting transparency, flexibility, and resiliency as the year 2021 began and many supply networks faltered. We also recommended that businesses reorient and reskill their workforces in order to maximise remote work capabilities and fully utilise emerging technologies like AI.

Leaders now have the opportunity to address these issues more strategically and deliberately. Rather than dealing with a current crisis, they can create the groundwork for future innovation and growth.

- Taking cloud and everything-as-a-service to the next level are two specific themes we see playing a foundational role in 2022 and beyond. More work will be needed to handle the technical and operational difficulties of hybrid, multi-cloud methods as more firms embrace cloud and service-based IT to promote innovation and transformation, and as XaaS providers grow.
- Developing the future supply networks As technology firms recover from pandemic-related supply chain disruptions, they will begin to plan forward for future uncertainty and other systemic risks. To accomplish so, they'll create systems that are more visible and resilient.
- Creating the next generation of hybrid workers. Tech businesses will change their cultures, accelerate experimentation with collaboration technologies, and develop better approaches to managing tax consequences as they gain more experience using a mixed workforce.
- Taking the initiative to build a more sustainable future. Despite the fact that the tech industry is working to address critical sustainability issues, increasing pressure from stakeholders and the possibility of changes to environmental, social, and governance (ESG) reporting rules will encourage tech companies to focus more on reducing and reversing environmental impact.



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